

**Grantee: Cobb County, GA**

**Grant: B-08-UN-13-0002**

**April 1, 2009 thru June 30, 2009 Performance Report**

**Grant Number:**  
B-08-UN-13-0002

**Grantee Name:**  
Cobb County, GA

**Grant Amount:**  
\$6,889,134.00

**Grant Status:**  
Active

**Submitted By:**  
No Submitter Found

**Disasters:**  
**Declaration Number**  
NSP

**Plan Description:**

**Recovery Needs:**

**Obligation Date:**

**Award Date:**

**Contract End Date:**

**Review by HUD:**  
Rejected - Await for Modification

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$6,889,134.00
Total CDBG Program Funds Budgeted	N/A	\$6,889,134.00
Program Funds Drawdown	\$702,342.65	\$702,342.65
Obligated CDBG DR Funds	\$6,889,134.00	\$6,889,134.00
Expended CDBG DR Funds	\$702,342.65	\$702,342.65
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$0.00
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,033,370.10	\$0.00
Limit on Admin/Planning	\$688,913.40	\$173,155.56
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

Prior to this quarter, the Cobb County NSP office submitted requests for proposals for the following services: Asset Management Firm, Real Estate Attorney, and Appraisal services. During the first month of the quarter, Cobb County selected and executed written contractual agreements for these services. The Cobb County NSP office drew funds and fully acquired foreclosed residential properties based upon the HUD Foreclosure and Abandonment Risk Score data. Thus, Cobb utilized the HUD data and the Cobb Priority Areas map to assist in targeting Cobb's NSP grant funds. By June 30, 2009, the Cobb County NSP office, through Walton NSP, LLC., purchased four properties and received binding agreements on three additional properties in compliance with section 2301 (c)(2) of HERA.

## Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
281-NS09-0001-0305-6574, Cobb County NSP Foreclosure	\$0.00	\$529,187.09	\$5,187,960.00	\$529,187.09
281-NS09-0013-0305-6574, Cobb County NSP Foreclosure	\$0.00	\$0.00	\$400,000.00	\$0.00
281-NS09-014A-0305-6574, Cobb NSP Rehabilitation Program	\$0.00	\$0.00	\$612,261.00	\$0.00
281-NS09-021A-0129-6312, General and Contract Administration	\$0.00	\$173,155.56	\$688,913.00	\$173,155.56
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00	\$0.00

## Activities

<b>Grantee Activity Number:</b>	<b>281-NS09-0001-0305</b>
<b>Activity Title:</b>	<b>NSP Foreclosure Acquisition Program</b>

**Activity Category:**

Acquisition - buyout of residential properties

**Project Number:**

281-NS09-0001-0305-6574

**Projected Start Date:**

03/31/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Cobb County NSP Foreclosure Acquisition Program

**Projected End Date:**

01/31/2013

**Responsible Organization:**

Cobb County CDBG Program Office

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$3,837,960.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$3,837,960.00
<b>Program Funds Drawdown</b>	\$529,187.09	\$529,187.09
<b>Obligated CDBG DR Funds</b>	\$3,837,960.00	\$3,837,960.00
<b>Expended CDBG DR Funds</b>	\$529,187.09	\$529,187.09
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Cobb's NSP Acquisition Program will be structured to meet all NSP statutory and regulatory requirements. The activity of Cobb's NSP Acquisition Program will serve the county's targeted Priority Areas which comport with HUD's Foreclosure and Abandonment Risk Scores and Cobb's locally developed site specific home foreclosures lists.

**Location Description:**

Cobb County will utilize its NSP Grant funds in its designated areas of greatest need. These specific areas include (1) Powder Springs, (2) Smyrna, (3) Marietta, (4) Kennesaw, (5) Acworth, (6) priority unincorporated areas.

**Activity Progress Narrative:**

During June, 2009, the Cobb County NSP staff accountant received four preliminary HUD settlement statements for the above stated properties. Upon approval from program manager and authorization from managing director, funds were drawn down in the amount of \$529,187.09 to fully acquire these properties. On June 29 & 30, 2009, Cobb County NSP, through Walton NSP, LLC, completed the acquisition of said properties.

The Cobb County NSP Office closed on the following properties during Q2-09: 5445 Sweetsprings Drive, Powder Springs, Georgia 30127; 3043 Brass Drive, Austell, Georgia 30106; Both Sweetsprings and Brass Drive fall within HUD's "High Priority Area" rated 8-10 and Kaley Walk and Heard's Forest fall within a "Priority Area."

We did not purchase property in Marietta or Smyrna.

Offers to purchase properties in other "High Priority" and "Priority" areas were submitted but were not executed.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	4	0/0	0/0	4/24
<b># of housing units</b>	0	0	4	0/0	0/0	4/24
<b># of Households benefitting</b>	0	0	0	0/4	0/20	0/24

# of Parcels acquired by	0	0	0	0/0	0/0	0/0
# of Parcels acquired by admin	0	0	0	0/0	0/0	0/0
# of Parcels acquired voluntarily	0	0	0	0/0	0/0	0/0
Total acquisition compensation to	0	0	0	0/0	0/0	0/0

Activity Locations

Address	City	State	Zip
2481 Kaley Walk	Kennesaw	NA	30152
5445 Sweetspring Drive	Powder Springs	NA	30127
3043 Brass Drive	Austell	NA	30106
4950 Heards Forest Drive	Acworth	NA	30102

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>281-NS09-0001-0305-6574</b>
<b>Activity Title:</b>	<b>Cobb County NSP Foreclosure Acquisition Program</b>

**Activity Category:**

Acquisition - buyout of residential properties

**Project Number:**

281-NS09-0001-0305-6574

**Projected Start Date:**

03/31/2009

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Cobb County NSP Foreclosure Acquisition Program

**Projected End Date:**

01/31/2013

**Responsible Organization:**

Cobb County CDBG Program Office

**Overall**
**Apr 1 thru Jun 30, 2009**
**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$1,350,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,350,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$1,350,000.00	\$1,350,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Cobb's NSP Acquisition Program will be structured to meet all NSP statutory and regulatory requirements. The activity of Cobb's NSP Acquisition Program will serve the county's targeted Priority Areas which comport with HUD's Foreclosure and Abandonment Risk Scores and Cobb's locally developed site specific home foreclosures lists.

**Location Description:**

Cobb County will utilize its NSP Grant funds in its designated areas of greatest need. These specific areas include: (1) Powder Springs, (2) Smyrna, (3) Marietta, (4) Kennesaw, (5) Acworth, (6) priority unincorporated areas.

**Activity Progress Narrative:**

As of June 30, 2009, no drawdown funds were utilized to acquire properties that target the under 50% AMI buyer. It is possible that one house will qualify under this activity and if sold to a buyer in the under 50% AMI, the draw will be re-assigned accordingly.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/10
# of housing units	0	0	0	0/0	0/0	0/10
# of Households benefitting	0	0	0	0/10	0/0	0/10

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>281-NS09-0013-0305</b>
<b>Activity Title:</b>	<b>Cobb NSP Foreclosure Financial Mechanisms</b>

**Activity Category:**

Homeownership assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

281-NS09-0013-0305-6574

**Project Title:**

Cobb County NSP Foreclosure Financial Mechanisms

**Projected Start Date:**

03/31/2009

**Projected End Date:**

01/31/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Cobb County CDBG Program Office

**Overall****Apr 1 thru Jun 30, 2009****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$180,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$180,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$180,000.00	\$180,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Cobb's NSP will be structured to meet all NSP statutory and regulatory issues. The financial mechanism activities for Cobb's NSP will serve the county's targeted Priority Areas which comport with HUD's Foreclosure and Abandonment Risk Scores and Cobb's locally developed site specific home foreclosure lists.

**Location Description:**

Cobb County will utilize its NSP grant funds to assist low/moderate income persons in its areas of greatest need. These specific neighborhoods include (1) Powder Springs, (2) Smyrna, (3) Marietta, (4) Kennesaw, (5) Acworth, (6) and other unincorporated priority areas.

**Activity Progress Narrative:**

As of June 30, 2009 Cobb NSP has not sold any existing inventory to an eligible buyer; therefore, no program funds have been obligated in this category.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/9

# of Households benefitting	0	0	0	0/4	0/5	0/9
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>281-NS09-0013-0305-6574</b>
<b>Activity Title:</b>	<b>Cobb County NSP Foreclosure Financial Mechanisms</b>

**Activity Category:**

Homeownership assistance to low- and moderate-income

**Project Number:**

281-NS09-0013-0305-6574

**Projected Start Date:**

03/31/2009

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Cobb County NSP Foreclosure Financial Mechanisms

**Projected End Date:**

01/31/2013

**Responsible Organization:**

Cobb County CDBG Program Office

**Overall**
**Apr 1 thru Jun 30, 2009**
**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$220,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$220,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$220,000.00	\$220,000.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Cobb's NSP will be structured to meet all NSP statutory and regulatory issues. The financial mechanism activities for Cobb's NSP will serve the county's targeted Priority Areas which comport with HUD's Foreclosure and Abandonment Risk Scores and Cobb's locally developed site specific home foreclosure lists.

**Location Description:**

Cobb County will utilize its NSP grant funds to assist low/moderate income persons in its areas of greatest need. These specific neighborhoods include (1) Powder Springs, (2) Smyrna, (3) Marietta, (4) Kennesaw, (5) Acworth, (6) and other unincorporated priority areas.

**Activity Progress Narrative:**

As of June 30, 2009 Cobb NSP has not sold any existing inventory to an eligible buyer in an LMMI income bracket; therefore, no program funds have been obligated in this category.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/10
# of Households benefitting	0	0	0	0/10	0/0	0/10

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>281-NS09-014A-0305</b>
<b>Activity Title:</b>	<b>Cobb NSP Rehabilitation Program</b>

### Activity Category:

Rehabilitation/reconstruction of residential structures

### Activity Status:

Under Way

### Project Number:

281-NS09-014A-0305-6574

### Project Title:

Cobb NSP Rehabilitation Program

### Projected Start Date:

03/31/2009

### Projected End Date:

01/31/2013

### National Objective:

NSP Only - LMMI

### Responsible Organization:

Cobb County CDBG Program Office

### Overall

### Apr 1 thru Jun 30, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$459,977.00
Total CDBG Program Funds Budgeted	N/A	\$459,977.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$459,977.00	\$459,977.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Cobb's NSP Rehabilitation Program will be structured to meet all NSP statutory, regulatory, and guidance issues. The activity of Cobb's NSP Rehabilitation Program will serve the county's targeted Priority Areas which comport with HUD's Foreclosure and Abandonment Risk Scores and Cobb's locally developed site specific home foreclosures lists.

### Location Description:

Cobb County will utilize its NSP Grant funds in its designated areas of greatest need. These specific areas include (1) Powder Springs area, (2) Smyrna area, (3) Marietta area, (4) Kennesaw area, (5) Acworth area, (6) unincorporated priority areas.

### Activity Progress Narrative:

As of June 30, 2009, rehabilitation funds have not been utilized. The four properties were purchased at the end of Q2 and rehab is scheduled for Q3. Two of four of the properties can possibly be sold to the under 50% LH, and the other two properties will qualify for buyers whose income is greater than 50% of the area median income for Cobb County.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/24
# of housing units	0	0	0	0/0	0/0	0/24
# of Households benefitting	0	0	0	0/4	0/20	0/24

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>281-NS09-014A-0305-6574</b>
<b>Activity Title:</b>	<b>Cobb NSP Rehabilitation Program</b>

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

281-NS09-014A-0305-6574

**Project Title:**

Cobb NSP Rehabilitation Program

**Projected Start Date:**

03/31/2009

**Projected End Date:**

01/31/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Cobb County CDBG Program Office

<b>Overall</b>	<b>Apr 1 thru Jun 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$152,284.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$152,284.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$152,284.00	\$152,284.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Cobb's NSP Rehabilitation Program will be structured to meet all NSP statutory, regulatory, and guidance issues. The activity of Cobb's NSP Rehabilitation Program will serve the county's targeted Priority Areas which comport with HUD's Foreclosure and Abandonment Risk Scores and Cobb's locally developed site specific home foreclosures lists.

**Location Description:**

Cobb County will utilize its NSP Grant funds in its designated areas of greatest need. These specific areas include (1) Powder Springs area, (2) Smyrna area, (3) Marietta area, (4) Kennesaw area, (5) Acworth area, (6) unincorporated priority areas.

**Activity Progress Narrative:**

As of June 30, 2009, rehabilitation funds have not been utilized. The four properties were purchased at the end of Q2 and rehab is scheduled for Q3. One of four of the properties can possibly be sold to the under 50% LH, and the other two properties will qualify for buyers whose income is greater than 50% of the area median income for Cobb County.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	0/10
<b># of housing units</b>	0	0	0	0/0	0/0	0/10
<b># of Households benefitting</b>	0	0	0	0/10	0/0	0/10

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number:** 281-NS09-021A-0129

**Activity Title:** WFN, Inc. Contract

**Activity Category:**

Administration

**Project Number:**

281-NS09-021A-0129-6312

**Projected Start Date:**

10/01/2008

**National Objective:**

N/A

**Activity Status:**

Cancelled

**Project Title:**

General and Contract Administration

**Projected End Date:**

09/30/2009

**Responsible Organization:**

W. Frank Newton, Inc.

#### Overall

#### Apr 1 thru Jun 30, 2009

#### To Date

Total Projected Budget from All Sources

N/A

\$0.00

Total CDBG Program Funds Budgeted

N/A

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

#### Activity Description:

WFN, Inc. Contract with Cobb County, Ga to carry-out and administer all NSP activities.

#### Location Description:

W. Frank newton, Inc. 127 Church Street Suite 225 Marietta, GA 30060

#### Activity Progress Narrative:

N/A

#### Performance Measures

No Performance Measures found.

#### Activity Locations

No Activity Locations found.

#### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>281-NS09-021A-0220</b>
<b>Activity Title:</b>	<b>General Administration</b>

### Activity Category:

Administration

### Activity Status:

Under Way

### Project Number:

281-NS09-021A-0129-6312

### Project Title:

General and Contract Administration

### Projected Start Date:

10/01/2008

### Projected End Date:

01/31/2013

### National Objective:

N/A

### Responsible Organization:

Cobb County CDBG Program Office

### Overall

### Apr 1 thru Jun 30, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$688,913.00
Total CDBG Program Funds Budgeted	N/A	\$688,913.00
Program Funds Drawdown	\$173,155.56	\$173,155.56
Obligated CDBG DR Funds	\$688,913.00	\$688,913.00
Expended CDBG DR Funds	\$173,155.56	\$173,155.56
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

General Administration and Professional Services for Contract Administration that are necessary to carry-out and administer NSP activities. This includes all costs associated with a professional services grants administration contract, as well as rent, phones/telecommunications, office furniture and office supplies.

### Location Description:

Cobb County CDBG Program Office 127 Church Street Suite 270 Marietta, GA 30060

### Activity Progress Narrative:

General administrative services related to the WF Newton contract, rent, office supplies and telephone services were expended. In addition, pre-award administrative costs relative to work completed prior to Q2 were reimbursed.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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